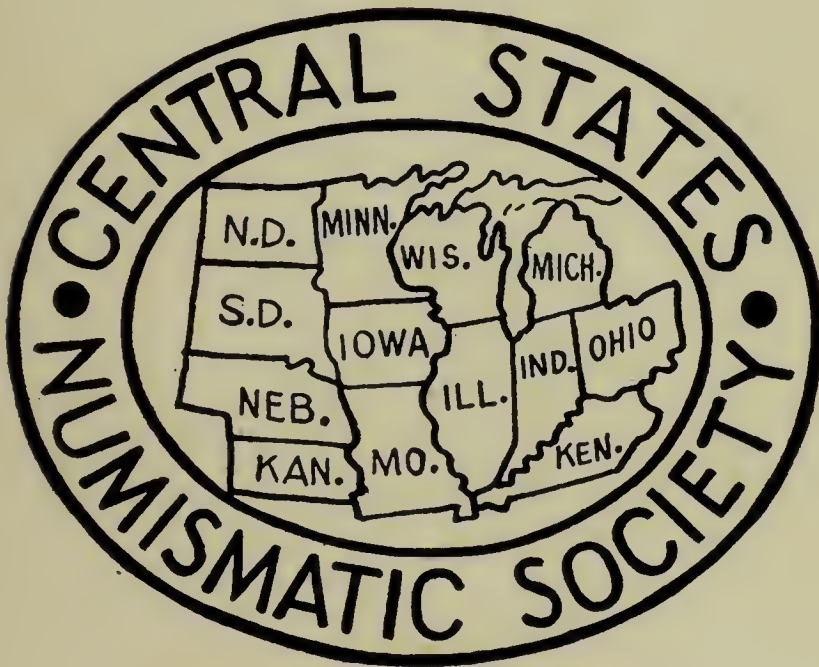


THE CENTINEL

OFFICIAL PUBLICATION



October, 1968

Volume 16, Number 1

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1929	—	55.00	—	1934	11.00	30.00	67.50
1930	40.00	NM	47.50	1935	10.00	45.00	65.00
1932	14.00	—	120.00	1936	9.00	20.00	38.75
1934	12.50	52.50	NM	1937	11.00	62.50	52.50
'34 lite motto	22.50	—	—	1938	30.00	—	NM
1935	10.00	55.00	37.50	1939	12.00	15.00	28.00
1936	8.00	250.00	32.50	1940	8.50	NM	—
1937	8.50	15.00	60.00	1941	8.00	14.00	32.50
1938	45.00	NM	30.00	1942	6.00	15.50	15.00
1939	7.50	10.00	32.50	1943	5.50	11.50	17.50
1940	12.50	42.50	7.50	1944	6.00	6.50	7.75
1941	3.00	5.00	7.50	1945	6.00	7.50	7.50
1942	2.50	3.50	18.00	1946	8.50	12.50	9.50
1943	2.50	4.25	5.50	1947	10.50	8.00	NM
1944	1.50	3.25	3.25	1948	13.00	8.00	NM
1945	1.25	3.50	2.25	1949	30.00	25.00	25.00
1946	1.25	3.50	5.25	1950	20.00	15.00	NM
1947	2.00	2.25	5.50	1951	6.00	25.00	15.00
1948	1.25	2.75	2.50	1952	4.00	3.50	13.00
1949	12.50	5.75	NM	1953	15.00	3.00	7.50
1950	1.50	2.00	3.50	1954	3.25	2.25	4.00
1951	1.25	1.25	7.50	1955	12.00	Bugs Bunny	12.50
1952	1.25	1.25	3.00	1956	4.50	NM	NM
1953	15.00	1.25	7.50	1957	4.50	2.60	NM
1954	1.25	1.50	1.50	1958	4.50	2.00	NM
1955	1.75	5.00	NM	1959	3.50	2.00	NM
1956	1.25	1.00	NM	1960	3.00	2.00	NM
1957	1.00	1.00	NM	1961	3.00	3.00	NM
1958	2.50	.75	NM	1962	2.00	1.75	NM
1959 PD thru 1964 PD			.75	1963	1.75	1.75	NM
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CHICAGO PLANS ANNIVERSARY CONVENTION

Committee appointments have been announced for the Thirtieth Anniversary convention of the Central States Numismatic Society. The convention will be held May 2-4, 1969 at the Sheraton - Chicago Hotel. General Chairman Howard Eisenberg noted that in addition to marking the anniversary of the C.S.N.S. that this spring's conclave will also mark the Golden Anniversary of the founding of the host Chicago Coin Club.

Eisenberg has appointed Marty Greene, Bourse Chairman; Jim Budd, Exhibit Chairman; Dick Peterson, General Coordinating Chairman; J. Thomas Nolan, Financial Chairman; Jim Babka, Security Chairman; Bill Pettit, Educational Chairman; George Petr, Registration Chairman; and Charles Ryant, Properties Chairman. Glenn Smedley, Harry X Boosel, and Phil More will serve as Executive Advisors. Additional committee appointments will be made at a later date.

The Sheraton's entire seventh floor will be utilized for the convention thus accommodating the bourse, exhibits, and security rooms on one level. The bourse section will be limited to 75 dealers with priority going to those dealers who patronized the Detroit and Peoria conventions. Although bourse space is by invitation only, dealers may contact Marty Greene at P.O. Box 41, Northbrook, Illinois 60062 for information. The bourse fee has been set at \$125.

Jim Budd, nationally known exhibitor, has promised an unique exhibit section with some surprises which will be announced in the near future. Bourse applications may be secured from Budd by writing him at 130 Chi-

cago Avenue, Apt. 4, Oak Park, Illinois 60302. Only members in good standing of the C.S.N.S. may take a bourse table or exhibit competitively.

The Rare Coin Company of America has been awarded the auction for the convention. The Chicago-based firm promises outstanding lots for this anniversary convention. Auction information may be obtained from RARCOA, at 31 N. Clark Street, Chicago, Illinois 60602.

The Professional Numismatists Guild will hold a P.N.G. Day May 1 prior to the public opening of the convention.

Also in the planning stages are an Hawaiian luau for the ladies, a banquet, and various other programs which will interest the collector as well as his family. Members who are planning on attending the Chicago convention should make hotel reservations early. All members should mention the C.S.N.S. convention when making reservations with the Sheraton-Chicago Hotel, 505 N. Michigan Avenue, Chicago, Illinois 60605.

The Central States Numismatic Society was founded in Chicago in April, 1939 with a nucleus of devout midwestern collectors. In the thirty years that followed the regional organization has become one of the largest numismatic groups in America. The Chicago Club was founded in February, 1919 and has been one of the leading numismatic groups since that time, hosting many national and regional meetings as well as being "home" club for many well known numismatists. The May convention promises to be one of the most outstanding meetings of the year and one that no member should miss!

CENTRAL STATINGS . . Culled by H. B. Eisenberg

Your good old Editor has gotten this issue of *The Centinel* out about three weeks late which is the result of becoming completely discombobulated. Our move from Chicago to Madison went fairly smoothly although I still haven't found the manuscript of a paper I wrote for the August meeting of the Chicago Coin Club. I read a copy. . . . The reason my words of wisdom appear on this page instead of those of President Stocker is that Ben has been sidelined by some medical tests and was unable to present his usual message. Doc Epps' report appears elsewhere in this issue. . . . Since *Coin World* reprinted parts of our last "Statings" column I shall have to be more careful with what I print. Frankly, however, my opinion has not been swayed one iota. . . . C.W. had the good sense not to print a letter I wrote to them on the same subject as my last issue's comments. . . . There must be a lot of dead coin clubs around our area. Our questionnaire was returned by only 50% of our member clubs. Or may be dead secretaries. . . . This will be a shorter issue because we exceeded our budget with the July number. . . . Phyllis and I honeymooned in Banff and Jasper National Parks in Alberta. There is still a lot of silver in circulation in Canada, even some of the recent commemoratives. . . . Phil More left Chicago for Chattanooga where it is reported that he is designing an electric range the astronauts will take in their space ships. It will have two broilers and three ovens and take up only three cubic feet. Kidding aside, Phil will be missed by those of us who know him as one of the most devoted WORKERS our hobby has. In addition to that he holds the record for the most consecutive pictures in numismatic publications posing with scantily clad girls. . . . If any of our readers are Big-Ten football fans I am now living a block

from the Stadium and although the Badgers are in dismal shape our post game bar should always be well stocked. . . . In case you didn't realize it the Society's dues will almost certainly be raised at the Chicago convention. Why not get some new members—we really do need them. I still have plans for the *Centinel* although this column may not seem that way, but we need your memberships—come on—push!! . . . A.N.A. Convention post-mortem: The Board decision to reverse the election changes made earlier in the year will almost certainly result in a highly spirited election for the top places next summer. It is no secret that some members of the Board advocated the changes in order to make sure the "usual" progression of officers does not take place. . . . Jim Grebinger, President of the Chicago Coin Club, reports that one of Chicago's outstanding numismatists, Richard Cabeen, has presented the club with one of the largest gifts ever given any numismatic organization. Mr. Cabeen, long time stamp and coin columnist for the Chicago Tribune, has also opened his North Dearborn Street home to the collectors of Chicago. . . . A question in the mind of numismatists is what effect the national election will have on Treasury policy. A Republican victory could have ramifications in various areas of our hobby, not that that is necessarily bad. Your Editor makes no secret of the fact that he has not been pleased with the conduct of the Treasury Department the last few years. . . . In this issue we again take on a formidable foe in our first editorial that follows. We do this first because we think every numismatic publication owes a certain responsibility to its reader, but also because the larger periodicals have avoided controversy — so we follow the other extreme. Have a wonderful Christmas season.

THE COIN YOU BUY MAY BE YOUR OWN

Editorial

(The following article represents only the opinion of the Editor and not necessarily that of the Central States Numismatic Society, its officers or members.)

In the past decade the most serious problem confronting coin collectors has been the alarming increase in the number of robberies and burglaries of coin collections. Unlike other problems of our hobby numismatic felonies affect the "secret" collector and the novice as well as the well known, established numismatist. Various "solutions" have been advanced to check these crimes that have occasionally ended in murder and assaults upon hobbyists. These suggestions run the gamut from a private "numismatic police force" to placing small stickers on your front door saying "I have a coin collection, but the A.N.A. will catch you if you steal it."

Everyone — the organizations, the publications, and the dealers — from time to time let fly a wave of indignation. These attacks assail our "permissive" courts, collectors who do not carry insurance or store their collection in a vault, or the various law enforcement agencies who do not seem interested in ending this seemingly endless stream of felonies.

While all of this is being argued, however, a large percentage of the coin collecting public is knowingly and unknowingly cooperating with those who steal our collection. I feel that it is time someone laid the cards on the table—there will continue to be coin robberies as long as there are "reputable" dealers to fence the coins and collectors to buy material with "no questions asked."

Many will argue that the number of dealers who will buy stolen ma-

terial knowingly is minute, but when one travels around the country the number of dealers who "do" sometimes seems larger than the number who "don't." The arrest and conviction of a Chicago dealer a year ago for handling some of the Yale collection was perhaps a start, but many know of other dealers — and more than one or two — who handled other pieces from this stolen collection and continue to handle "hot" merchandise.

The F.B.I. as well as local agencies know who many of these dealers are and lack only the difficult to obtain evidence to make arrests. Arrests, alas, that are all too seldom made. What it must come down to is a highly critical self-regulating hobby that expels dealers known to deal in stolen coins and expel them with all the power our hobby has. If the dealer organizations continue to allow members who deal in these coins to join their ranks, membership in these "respected" groups will mean nothing!

If the courts are too permissive — and I do not think they are—if the law enforcement agencies are not interested in our cause—although generally they seem to be—the burden is left with us, the collectors, to see that the nationwide network of blatantly dishonest dealers is put out of commission for good.

This solution is not an easy one because it means turning the accusing finger at a friend or someone with whom you have associated, but it must be done.

It is far too easy to allow the situation to continue and do nothing but wait for YOUR collection to be stolen. Then the true importance of honest dealers will be apparent when you find YOUR coin for sale in HIS case.

—HBE

A HISTORY OF THE IMPERIAL BRITISH EAST AFRICA CO. AND THE COINAGE OF MOMBASA

By BILLY J. LAMB
C.S.N.S. 1961

Entrant 1968-69 Elston Bradfield Literary Competition

By various agreements concluded among the European powers between 1885 and 1891 precise limits and boundaries were set for colonies and mandates throughout most of Africa. England in May, 1887 leased the port city of Mombasa and a strip of coastline thirty miles wide between Vanga and Kismayu from the Sultan of Zanzibar. In April, 1888 the Imperial British East Africa Company was incorporated and granted a Royal charter. This company was to act as a trading and development agency, and as administration for the East African Territory.

The I.B.E.A. Company was the least distinguished of the African chartered companies. It was poorly conceived, badly managed, and grossly undercapitalized, only 250,000 pounds was subscribed. The company was destined from the start to a short existence. The central administration office was located at Mombasa, and most of its work was connected either with customs or with preparing caravans for the interior. The slave traders and Arab merchants were against the company from the first as they lost their monopoly of commerce and influence.

Under the terms of their concession from the Sultan of Zanzibar, the company had to pay back in rental almost all of their revenue from customs. Poor management was responsible for a great deal of inefficiency and sheer waste. The disorganization of the Mombasa office was commented upon by every traveler who visited the town.

The early administrators were also victims of a remote situation created by the complexities of international

politics and British finance. The chartered company, better than nothing was never more than the poorest substitute for a colonial government. The company was given wide power to govern under concessions or treaties obtained from local rulers.

By 1890 the chief goal of the company was how to reach and establish an administration in Buganda, this was the area in the interior surrounding Lake Victoria. It was the most populous region at this time. Stations were built for a route to the interior but were simply convenient places for lake-bound caravans to rest and restock with provisions. Several stations on the coast did little more than supervise the collections of customs.

The greatest problem of the company was an economical means of transportation. It took three months for the journey from Mombasa to the Victoria Lake area. Human portage cost in the region of 250 pounds a ton, and at this figure only ivory could be a profitable source of commerce from the interior. The company made several unsuccessful attempts to improve its method of transportation and to find a substitute for its Zanzibari porters. Pack animals — donkeys and camels—and carts pulled by cape oxen were imported and tried out along the Mombasa route, but the animals died, and the roads were washed away by the seasonal rains.

The inter-tribal warfare made things most difficult at times for the company to carry out its business. Some of the administrators at the route stations by refusing to pay for things, by raiding, looting, and shooting natives turned the whole country

against the white man. In June, 1894 the Uganda Protectorate was formally declared. This was the old region of Buganda. The eastern part of the country was thought to be worthless except as a route to Uganda. In July, 1895 the company's charter was revoked and the foreign affairs office of Great Britain established the East African Protectorate.

In 1888 coins were minted at the Heaton Mint, a private mint in England at this time. The first coins issued were a bronze coin 1 pice ($\frac{1}{4}$ anna) and a silver coin 1 rupee. In 1890 other silver coins were minted, these were 2 annas ($\frac{1}{8}$ rupee), $\frac{1}{4}$ rupee, and a $\frac{1}{2}$ rupee.

All coins bear the H mintmark of the Heaton mint, but also on some

of the bronze 1 pice coins of 1888 there is a CM mintmark. This is the only coin made at the Heaton mint that does not carry the H mintmark. There are also varieties with small and large lettering, and proofs of the coinage are known to exist. No mintage figures for the coinage of Mombasa have been found. The East Africa Protectorate continued to use the rupee system of legal tender until 1921 when the pound sterling system was established.

All books point to the 1 pice coin with the CM mintmark as the scarcest one, but through my own research the H mintmark seems the rarest. The ratio of CM to H is running about 25 to 1 on the coins that I have personally examined.

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Full page	20.00	18.00	16.00	14.00
Covers (Subject to prior commitment)	25.00	22.50	20.00	17.50

THE CENTINEL

Howard B. Eisenberg, Editor

1308 Spring Street

Madison, Wisconsin 53715

ATTENTION

The following are dates of future C.S.N.S. Conventions:

May 2-4, 1969	Sheraton-Chicago Hotel, Chicago, Illinois
May 1-3, 1970	Pick-Carter Hotel, Cleveland, Ohio
April 30-May 2, 1971	Chase-Plaza Hotel, St. Louis, Missouri
April 28-30, 1972	Sheraton-Schroeder Hotel, Milwaukee, Wisconsin

Invitation for future conventions must be submitted in writing to the Secretary-Treasurer. The 1973 convention will be awarded at the Chicago convention.

SECRETARY'S MESSAGE

I hope everyone had a fine summer, a good vacation and are now ready to resume the best of hobbies — numismatics.

First, I want to thank all of those members who have moved in the past few months for their communications to this office. Central Staters have been unusually thoughtful of your Secretary in advising me of your change of address. I appreciated this—it relieves me of continually having to “hound” you on this item. Less Centinels were returned from the July mailing than was ever noted before.

The working of your executive body is slightly different this year. President Ben decided that each governor would be the “Public Relations Promoter” in his state. You and your club should feel free to call upon your governor to make your club meeting on some regular meeting night ar-

ranged with him in advance. He will be glad to render a short talk so that you will become better acquainted with the workings of Central States in addition to what information is obtained from the *Centinel*.

Some governors have been sick this past summer, and several have special summer occupations that forego any work for Central States. However, at this writing I would like to mention the unusual amount of work that three of them have done for Central States since April. It would not be just to mention any names because I am sure that as fall and winter seasons get under way other governors will join these three. The President and I urge you to ask for help from your governors in your respective states. Remember, please send in your dues, if you have not done so, before the deadline of October 31st. Thank you.

Sincerely,

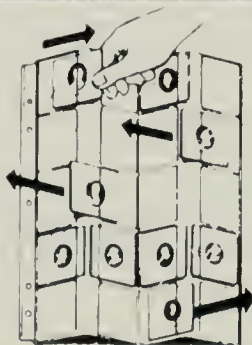
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CLUB CORNER

The Detroit Coin Club has announced plans for the thirteenth annual fall convention of the Michigan State Numismatic Society to be held at the Howard Johnson New Center Motor Inn November 29, 30 and December 1. General Chairman Daniel C. Parker indicates that this year's convention will feature a "Junior Day" which will include junior exhibits and a "splash party" hosted by Irving Moskovitz. Other convention activities include a Friday evening card party and Saturday luncheon for the ladies as well as a fine bourse and exhibit section which have made this event one of the numismatic highlights of the fall. Information may be obtained from Parker at 657 Mullet Street, Detroit, Michigan 48226 . . . The Missouri Numismatic Society has changed meeting places. The St. Louis organization now will meet at the Bel Air West Motor Inn at 4630 Lindell. The M.N.S. hosted its annual Coin Festival this summer prior to the A.N.A. convention and as usual business and attendance were excellent. David L. Cooper, C.S.N.S. Governor, was elected President of the Society at its June meeting. Others elected were Ora E. Royer, Jr., Vice President; Mrs. Bernice Stevenson, Secretary; Russell Vogelsang, Treasurer; and John Stevenson, Board Chairman. . . . Leroy (Jimmie) Kaczor was elected President of the Illinois Numismatic Association at its Peoria convention September 21-22. A good attendance and an interesting breakfast banquet highlighted the convention. Ill. N.A. showed a whopping profit from the sale of its medals. Outgoing President Roy Kuester noted that in his term as Chief Executive the membership had more than doubled and the treasury had increased 100 times. . . . The

Western Reserve Numismatic Society held a special dinner meeting October 9 at which time a 100-lot auction of the collection of the organization's late Second Vice President, Honor Hutchison. Mr. Hutchison passed away April 3rd. The club also lost one of its oldest and best known members, Dr. Y. A. Sargis. Dr. Sargis passed away late in August. . . . The Ancient Coin Club of America puts out a nice publication, The North American Journal of Numismatics. The slick thirty-page magazine contains many interesting articles and ads for collectors of ancient material. Membership information is available from 737 N. Michigan Ave., Chicago, Ill. 60611. . . . Another national organization is the Maryland Paper Money Club which is a corporate member of the C.S.N.S. This group issues a most interesting quarterly. Membership information from Secretary Alexander J. Sullivan, 701 Hammond Lane, Baltimore, Maryland 21225. . . . The American Numismatic Association also has announced a membership drive. Every collector should truly consider A.N.A. membership. Our Editor will provide any interested C.S.N.S. member with a sponsored membership application which is yours for the writing. . . . Closing the club news column this month will be an appeal to both our corporate members and our individual members. We are eager to promote your activities. Please have your secretary or publicity chairman contact us. We also urge you to make certain that your local club is a member of Central States. The small annual dues are more than compensated for by the exposure your group will receive in the pages of the Centinel. In addition only member clubs can host conventions.

FOR THE GOOD OF REGIONAL NUMISMATICS

Editorial Opinion

There was a time not too long ago that the Central States Numismatic Society was one of the very few numismatic organizations in the gap between the small number of local clubs and the national organization, the A.N.A. Today, however, many states have their own organizations, while almost every spot in the nation is represented by at least a regional organization, sometimes more than one, in addition to a state group.

This has created several problems for collectors. One of these problems we discussed in our April, 1967 Editorial in the *Centinel*. Collectors have been forced to pick and choose between groups that not only run the gamut of small and inactive to large and prosperous, but also run the risk of varying the quality as the administration of the organization changes. While some problems are regional in character, others are universal. One such problem is that of a publication. Almost every group attempts to put out some type of magazine or newsletter that reflects not only the activities, but the prestige of the group as well. As a result some groups put out excellent mimeographed newsletters with interesting articles, while other organizations circulate a lavish journal with lots of pictures, but very little editorial content.

Another problem is that these publications are seen by very few collectors outside a narrow area. What appears in *Calcein News* (magazine of the California State Numismatic Association) is seldom seen west of the Rockies, and what appears in this publication has almost no circulation on the west coast.

There are some fine articles being published in these publications of limited circulation, but no one journal

has more than it can handle. One here and one there is the rule in small, regional publications. It would seem logical, therefore, that some system of trading articles between the various publications would increase the quality of the articles appearing in every publication.

We propose, therefore, the creation of an American Numismatic Journalistic Alliance for the dissemination of educational articles to regional numismatic publications throughout the United States and North America. We have made tentative agreements with Maurice Gould and Les Lodge of the Southern California and Calcein publications for reciprocal use of articles appearing in these three publications.

While the exact operation of the A.N.J.A. is not essential at this time, a program whereby publications would be entitled to deposit articles appearing in their publications in an "article pool" and would be allowed to take out as many article-pages as they put in. Publications that are not able to provide articles would either be extended credit by the "pool" or could purchase articles from the alliance. Funds gained in this manner could defray the mailing and necessary paperwork involved in this type of service. In this way editors and authors could protect those articles they do not want published while, at the same time, guaranteeing that each publication is fairly represented in the "pool."

The alliance would thus afford an opportunity for collectors in all parts of the country to share interesting articles appearing in a small, regional publication. The article that follows, "Notes from China" is but the first of what we hope will be many articles first appearing in other regional publications that are freely circulated around the nation. —HBE

NOTES FROM CHINA

By H. F. BOWKER

(Reprinted from Summer, 1968 issue Calcoin News, quarter magazine of the California State Numismatic Association, under reciprocal agreement with the Centinel)

The following paragraphs appeared in the third edition of "A Chinese Commercial Guide, consisting of a collection of details and regulations respecting foreign trade with China," by J. R. Morrison, Canton, The Chinese Repository, 1848, quoting "H. M. Clark of the East Indian Company's factory," presumably in Canton, source not stated and not located.

"The dread of change, which is generally considered as the leading characteristic feature in the domestic, as well as foreign, policy of China, has extended its full influence to the circulating medium of the country. The government is determined that its coffers, at least, shall suffer no defalcation by depreciation of the currency; and hence the imperial taxes and duties are required to be paid in pure silver.

"In every large town are yin tien (money shops), the inferior class of which are establishments of money changers and schroffs; the more respectable are private banks. Of the latter class every officer who has the superintendence of revenue employs one or more to receive the taxes and duties, with a fixed allowance for loss in melting, and having reduced them to sycee silver, to become responsible for the purity thereof. The establishments which are thus connected with the government are licensed, a privilege for which they have to pay, but not largely. They are remunerated by the surplus allowance, or waste, which always exceeds what is necessary.

"Taxes are generally handed over to them by the governments; mercantile duties are paid into their banks by the merchants from whom they

are owing, and the banker in such cases gives the merchants a receipt for the amount, accompanied by a certificate that it shall be paid to government within a certain period. The refined silver is cast into ingots, and stamped with the names of the banker and the workmen, the year and district in which it is cast, and sometimes the kind of tax for which it was cast to pay. Should any deception be afterwards discovered, at whatever distance or time, the refiner is liable to severe punishment.

"However, wisely, this system may have been contrived for the maintenance of the Imperial resources, in a commercial point of view it is most burdensome and inconvenient. Since the establishment of foreign trade, the introduction of Spanish dollars has supplied the defect to a certain, though very limited extent; and so sensible did the native authorities appear to be of its advantages, that for a time the coinage of dollars in imitation thereof was allowed — nay even practiced under authority of a provincial treasurer, 'But,' says Yin Lun, a Chinese treatise on money, 'though they commenced at a higher rate than the foreign dollars, in a short time they sank greatly below the standard, whilst the foreign money preserved its original degree of purity.'

"The manufacture of dollars is now disallowed by the laws; but, according to the common report of natives, is still carried on in spite of them to a very considerable extent. In the district of Shuntih, south of Canton, there is said to be a very large establishment, in which as many as a

hundred workmen are frequently employed. Dollars are there made of all gradations of value, some alloyed with lead, some made of base metal and coated over with silver, and other deteriorated by cutting out pieces of silver and filling up their places with lead, disguised by repeated stamps (chops); this last method is frequently practiced with genuine Spanish dollars. These false coiners are said to possess European stamps (dies) procured at great expense; but sometimes they attempt imitations, in which the omission or disfiguring of some letters easily betrays the deception to an European eye.

"So common, however, are their dollars in circulation, that men from this district are most usually selected as shroffs, and there is a book in print for the use of the public, giving an account of the process of manufacturing each variety of false money, and rules for detecting the forgery. The rules are practically known by the shroffs, so that they can tell any description of dollar or degree of alloy at a single glance. When the dollar is made of true value, the imitation is often very good, and detection is indeed difficult; yet the shroffs perceive the imitation and reject it. The profits of the concern in Shuntih are so large, that it can easily afford to quiet all interference on the part of the local officers.

"On the east coast of China, smooth faced dollars used to be found in large quantities, which were round pieces of unstamped silver of a dollar's value, mixed with Spanish dollars worn smooth either by time or intentionally. This kind of money is now seldom met with.

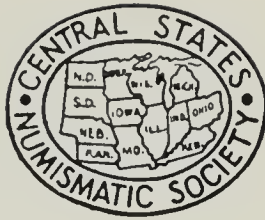
"The provincial treasurer in Fu-

kien has issued a native coin to some extent, of the weight of a dollar. The obverse bears a portrait of the god Longevity, with an inscription showing that it is cast in the reign of Taukwang; and by the treasury scale weighs 7 mace 2 cand., and is also tsuh wan yin ping 'a cake of pure sycee silver.' The reverse exhibits a tripod, denoting it is a government coin, and Taiwan in Mantchou, which we suppose is intended to say that it was to be used in or was cast in Formosa. The workmanship of this Chinese dollar is very crude."

This is the coin listed by Kann as Number 1 in his "Illustrated Catalog of Chinese Coins." Kann's description of this coin is incorrect in that it has no "Greek meander milling." Here he has made the common mistake of many numismatic writers in calling the incuse pattern or knurling on the edge "milling." Milling is not in any sense the pattern on the edge, but this coin has no milling as it was not struck by minting dies as it was cast. These coins sometimes have a pattern on the edge, in which case it is a specimen minted from Mexican dollars which were first divested of their original obverse and reverse patterns and then struck with the dies as described above. Many of the latest issue were reduced in diameter as well as in thickness, in consequence they have no pattern at all on their edges.

It seems appropriate here to quote Webster's New International Dictionary's definition of "reeding," it has no numismatic definition of "milling" under "reeding." "REEDING specif. Numis. the ridges and indentations on the cylindrical surface (edge) of a coin as distinguished from the milling on its plain surface (rim)."

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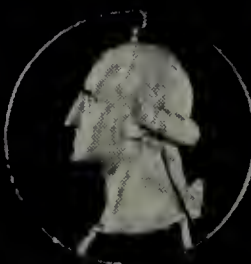
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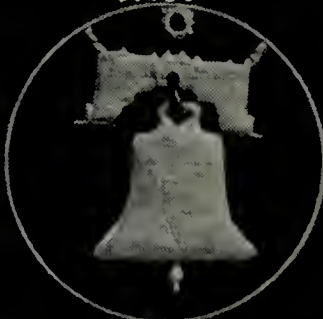
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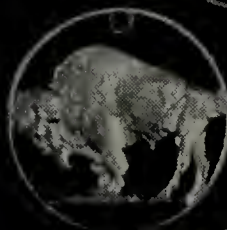
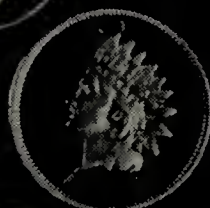
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